

**Sr. No. 1287**

**Exam. Code : 110103**

**Subject Code : 3658**

**B. Voc. Banking & Financial Services - 3rd Sem.**

**(2116)**

**BVC-303: Basic Accounting for Financial Managers + Tally**

**Time allowed: 3 hrs.**

**Max. Marks: 40**

**SECTION-A**

**Note :-** Attempt any **EIGHT** parts of this question. Each part should not exceed 5lines. Each question carries 1 mark.

1. Explain any **EIGHT** parts of the following :-
  - a) Money Measurement Concept.
  - b) ASB.
  - c) Accounting Equation
  - d) Received from Murthy Rs.1950 in full settlement of his account for Rs.2000. Journalize the given transaction.
  - e) Petty cash book.
  - f) Divisible Profits.
  - g) Interim Dividend.
  - h) Forfeited share account.
  - i) Treatment of Depreciation in final accounts of companies.
  - j) Provision for taxation and dividends.

**PTO**

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SECTION-B

**Note :-** Attempt any **TWO** questions from this section. Answer to each question should not exceed **5** pages. Each question carries **8**marks.

2. "Accounting is said to be the language of business". What does it try to communicate and how ?
3. "Financial statements are prepared using generally accepted accounting principles." Comment.
4. Define accounting standards. Discuss the various steps in the formulation of accounting standards in India ?
5. A company purchased a machine on 1<sup>st</sup> January, 2013 for Rs.30,000 and immediately spent Rs.4,000 on its repair and Rs.1,000 on its installation. On July 1, 2015 the machine was sold for Rs.25,000. Prepare Machine Account after charging depreciation @ 10% p.a. using diminishing balance method ?

## SECTION-C

**Note :-** Attempt any **TWO** questions from this section. Answer to each question should not exceed **5** pages. Each question carries **8**marks.

6. What is profit & loss appropriation account? How does it differ from profit & loss account? Prepare an imaginary profit & loss appropriation account.
7. Give a Performa of Balance sheet of a public limited company in a form which satisfies the requirements of Part I of schedule VI of the Indian Companies Act 2013.
8. From the Trial Balance and additional information given, Prepare Trading and Profit and Loss Account, and Balance Sheet as on 31.03.2015 :

Particulars	Dr. Amount (Rs)	Cr. Amount (Rs)
Capital		4,00,000
Drawings	50,000	
Opening stock	75,000	
Purchases	4,10,000	
Sundry creditors		75,000
Sundry debtors	1,20,000	
Sales		8,10,000
Discounts	16,000	18,000